



## **BEARFACTS 1997 – 2007**

### **Elk , Pennsylvania [42047]**

Elk is one of 67 counties in Pennsylvania. It is part of the St. Marys, PA Micropolitan SA. Its 2007 population of 32,584 ranked 59th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Elk had a per capita personal income (PCPI) of \$31,510. This PCPI ranked 24th in the state and was 81 percent of the state average, \$38,793, and 82 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.9 percent from 2006. The 2006-2007 state change was 5.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Elk was \$23,517 and ranked 15th in the state. The 1997-2007 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Elk had a total personal income (TPI) of \$1,026,736\*. This TPI ranked 57th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Elk was \$836,794\* and ranked 52nd in the state. The 2007 TPI reflected an increase of 4.1 percent from 2006. The 2006-2007 state change was 5.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elk. In 2007 net earnings accounted for 60.9 percent of TPI (compared with 64.4 in 1997); dividends, interest, and rent were 15.0 percent (compared with 18.4 in 1997); and personal current transfer receipts were 24.1 percent (compared with 17.2 in 1997). From 2006 to 2007 net earnings increased 2.8 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 6.6 percent. From 1997 to 2007 net earnings increased on average 1.5 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Elk increased from \$705,884\* in 2006 to \$723,991\* in 2007, an increase of 2.6 percent. The 2006-2007 state change was 4.9 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$625,900\* to the 2007 estimate was 1.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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